

WEST VIRGINIA CODE: §12-1A-5

§12-1A-5. Acceptance or rejection of loan package; deposit agreement for linked deposits.

- (a) The Treasurer may accept or reject a linked deposit loan request or any portion of a request based on the criteria prescribed by this article.
- (b) Upon approving the linked deposit loan request, the Treasurer shall place a linked deposit with the lending institution.
- (c) The eligible lending institution shall enter into a deposit agreement with the Treasurer in a form prescribed by the Treasurer and in compliance with the requirements of this article.