

WEST VIRGINIA CODE: §11-13KK-8

§11-13KK-8. Identification of investment credit property.

Every taxpayer who claims credit under §11-13KK-1 *et seq.* of this code shall maintain sufficient records to establish the following facts for each item of qualified property:

- (1) Its identity;
- (2) Its actual or reasonably determined cost;
- (3) Its straight-line depreciation life;
- (4) The month and taxable year in which it was placed in service;
- (5) The amount of credit taken;
- (6) The date it was disposed of or otherwise ceased to be used as qualified property in the small arms and ammunition manufacturing facility of the taxpayer; and
- (7) Amounts and dates of federal excise tax paid.