WEST VIRGINIA CODE: §11-13MM-1

§11-13MM-1. Findings and Purpose

(a) This article shall be known and cited as the West Virginia Property Tax Adjustment Act.

(b) The Legislature finds that the encouragement of economic growth and development in this state is in the public interest and promotes the general welfare of the people of this state. In order to encourage capital investment in business and industry in this state and thereby increase economic development, there is hereby provided certain tax credits against the taxes imposed under §11-21-1 *et seq*. of this code, or against the tax imposed under §11-24-1 *et seq*. of this code based upon the amount of property tax timely paid on certain property subject to ad valorem property taxation.

WV Legislature