WEST VIRGINIA CODE: §11-13NN-4

§11-13NN-4. Limitation of the credits.

The amount of tax credits authorized under the West Virginia Short Line Railroad Modernization Act shall be limited to the following:

(1) For qualified short line railroad maintenance expenditures, the amount of the credit may not exceed an amount equal to $5,000 multiplied by the number of miles of railroad track owned, leased, or operated in the state by the eligible taxpayer at the end of the calendar year.

(2) For qualified new rail infrastructure expenditures, tax credits shall not exceed $2 million for an individual project and the total amount of tax credits allowed in the aggregate for each taxable year may not exceed $5 million.