

WEST VIRGINIA CODE: §11-13R-11

§11-13R-11. Tax credit review and accountability.

(a) Beginning on February 1, 2006, and on February 1 every third year thereafter, the commissioner shall submit to the Governor, the President of the Senate and the Speaker of the House of Delegates a tax credit review and accountability report evaluating the cost effectiveness of the credit allowed under this article during the most recent three-year period for which information is available. The criteria to be evaluated includes, but is not limited to, for each year of the three-year period:

- (1) The numbers of taxpayers claiming the credit;
 - (2) The net number, type and duration of new jobs created by all taxpayers claiming the credit and wages and benefits paid;
 - (3) The cost of the credit;
 - (4) The cost of the credit per new job created;
 - (5) Comparison of employment trends for the industry and for taxpayers within the industry that claim the credit; and
 - (6) The amount of excess credit refunded to small qualified research and development companies pursuant to subsection (i), section six of this article.
- (b) Taxpayers claiming the credit shall provide information as the Tax Commissioner requires to prepare the report: Provided, That the information shall be subject to the confidentiality and disclosure provisions of sections five-d and five-s, article ten of this chapter.