

# WEST VIRGINIA CODE: §11-13S-10

## **§11-13S-10. Tax credit review and accountability.**

(a) Beginning on February 1, 2006, and on February 1 every third year thereafter, the commissioner shall submit to the Governor, the President of the Senate and the Speaker of the House of Delegates a tax credit review and accountability report evaluating the cost effectiveness of the credit allowed under this article during the most recent three-year period for which information is available. The criteria to be evaluated includes, but is not limited to, for each year of the three-year period:

- (1) The numbers of taxpayers claiming the credit;
  - (2) The net number, type and duration of new jobs created by all taxpayers claiming the credit and the wages and benefits paid;
  - (3) The cost of the credit;
  - (4) The cost of the credit per new job created; and
  - (5) Comparison of employment trends for the industry and for taxpayers within the industry that claim the credit.
- (b) Taxpayers claiming the credit shall provide the information as the Tax Commissioner may require to prepare the report: Provided, That the information is subject to the confidentiality and disclosure provisions of sections five-d and five-s, article ten of this chapter.