

# WEST VIRGINIA CODE: §11-1A-11

**§11-1A-11. Valuation of certain classes or species of property; reserve coal properties; oil producing properties; gas producing properties; timberland; active mining mineral interest; commercial real property and industrial land; commercial and industrial furniture, fixtures, machinery and equipment; intangible personal property; public utility property; vehicles, watercraft and aircraft.**

On or before September 1, 1983, the Tax Commissioner shall propose a legislative rule for submission to the Legislature pursuant to the provisions of article three, chapter twenty-nine-a of this code, which rule shall describe in detail the methods whereby the Tax Commissioner will determine the market value, during the first statewide reappraisal, of the following property:

- (1) Active and reserve coal properties;
- (2) Oil producing properties;
- (3) Gas producing properties;
- (4) Timberland;
- (5) Active mining mineral interests including limestone, fireclay, dolomite, sandstone and other actively mined minerals;
- (6) Commercial real property and industrial land;
- (7) Commercial and industrial furniture, fixtures, machinery and equipment;
- (8) Intangible personal property, including stock, accounts receivable and stocks in banks and capital of savings and loan associations;
- (9) Public utility property; and
- (10) Vehicles, watercraft and aircraft.