# WEST VIRGINIA CODE: §11-24-43

**§11-24-43. Dedication of corporation net income tax proceeds.**

(a) There is hereby dedicated for the fiscal years beginning July 1, 2006, 2007 and 2008, an annual amount of $10 million from annual collections of the tax imposed by this article for payment of the unfunded liability created by the one-time supplement of certain annuitants as provided in section twenty-two-i, article ten, chapter five and section twenty-six-t, article seven-a, chapter eighteen of this code.

(b) Notwithstanding any other provision of this code to the contrary, on October 1, 2006, 2007 and 2008, $10 million from collections of the tax imposed by this article shall be deposited with the reserves of the public employees retirement and state Teachers Retirement Systems in such allocations as the Consolidated Public Retirement Board finds to be necessary and advantageous in funding the one-time supplements of certain annuitants as provided in section twenty-two-i, article ten, chapter five and section twenty-six-t, article seven-a, chapter eighteen of this code.

WV Legislature