# WEST VIRGINIA CODE: §12-7-3

**§12-7-3. Definitions.**

For purposes of this article:

(a) “Board” means the West Virginia Economic Development Authority, established pursuant to §31-15-1 *et seq*. of this code.

(b) “Eligible business” means any business, including, but not limited to, a business licensed or seeking licensure by the small business administration as a small business investment company under the Small Business Investment Act, which is qualified to do business in West Virginia and is in good standing with all applicable laws affecting the conduct of such business.

(c) “Non-incentive tax credits” means the non-incentive tax credits issued by the state to the Jobs Investment Trust Board and authorized for sale and transfer by the jobs investment trust board pursuant to §12-7-8a of this code.

(d) “Securities” means all bonds, notes, stocks, units of ownership, debentures, or any other form of negotiable or nonnegotiable evidence of indebtedness or ownership.

WV Legislature