

# WEST VIRGINIA CODE: §18-30-8

## §18-30-8. The College and Jumpstart Savings Administrative Account.

(a) There is hereby continued a separate special revenue account within the State Treasury titled the "college prepaid tuition and savings program administrating account", which shall hereafter be known as the College and Jumpstart Savings Administrative Account. The board shall administer and make expenditures from the account for the purposes of implementing, operating, and maintaining the trust funds, the program created by this article, and the program created by §18-30A-1 *et seq.* of this code.

(b) The administrative account shall receive all fees, charges, and penalties collected by the board. Expenditures from the fund are authorized from collections. Any balance, including accrued interest and other returns, remaining in the fund at the end of each fiscal year shall not revert to the General Revenue Fund but shall remain in the fund to be expended as authorized by this section.