

# **WEST VIRGINIA CODE: §18-7A-21**

## **§18-7A-21. Misuse of funds; penalties.**

No member nor employee of the retirement board, for himself or as an agent or partner of others, or for a corporation of which he is an officer, stockholder or member, shall directly or indirectly borrow any of the funds or deposits of the retirement board or in any manner use such funds except to make such payments as are authorized by the board under this article. Any member or employee violating the provisions of this section shall be guilty of a misdemeanor, and, upon conviction, be fined not more than \$1,000 or be imprisoned for one year, or both.