

WEST VIRGINIA CODE: §18B-18-6

§18B-18-6. Duties of Higher Education Policy Commission.

The Higher Education Policy Commission shall:

- (a) Establish documentation standards and review procedures to determine the eligibility of donor gifts to participate in the eminent scholars program when the gift is initially received or whenever the terms are significantly changed;
- (b) Require that each participating institution report on total gifts received, investment earnings realized and anticipated expenditures in its annual operating budget request;
- (c) Annually develop and submit a consolidated budget request for the eminent scholars program to the Governor for the fiscal year beginning on July 1, 2003. The budget request shall include a request for an appropriation by the Legislature to each institutional account each fiscal year in an amount equal to the investment earnings in the previous fiscal year which are intended for use in the fiscal year to supplement the salaries of eminent scholars;
- (d) Allocate any funds appropriated by the Legislature among the participating institutions in equal installments at the beginning of each quarter.