

WEST VIRGINIA CODE: §18B-1F-2

§18B-1F-2. Definitions.

The following words used in this article have the meanings ascribed to them in this section unless the context clearly indicates a different meaning:

- (a) "Affiliated corporation" or "corporation" means a corporation which meets the essential criteria prescribed in section three of this article and whose purpose is to provide management services to the commission in carrying out the day to day operations of the Technology Park;
- (b) "Agreement" means an agreement or contractual relationship entered into between the commission and an affiliated corporation pursuant to the provisions of this article;
- (c) "Board of directors" means the governing body of a corporation created pursuant to section three of this article;
- (d) "Doctoral institution" means Marshall University or West Virginia University;
- (e) "Executive director" means the chief executive officer of an affiliated corporation employed pursuant to section five of this article;
- (f) "Potential membership" means the total number of members who comprise the board of directors when all membership seats are filled;
- (g) "Private sector member" means a director of an affiliated corporation who is not an employee of the commission nor of any entity bearing a direct or indirect relationship to the commission;
- (h) "Research corporation" means a corporation established with respect to Marshall University or West Virginia University pursuant to section three, article twelve of this chapter; and
- (i) "Technology Park" means the state-owned West Virginia Education, Research and Technology Park affiliated with the commission.