

WEST VIRGINIA CODE: §18b-23-3

§18B-23-3. Definitions.

For purposes of this article:

"Commission" means the West Virginia Higher Education Policy Commission.

"Eligible institution" means a public institution of higher education in this state that has women's collegiate sports.

"Qualified contribution" means a private monetary donation made to a women's athletics endowment.

"Verified cost savings" means documented reductions in expenditures achieved through operational efficiencies, administrative consolidation, renegotiated contracts, shared services, energy efficiencies, or similar measures, certified by the commission at the close of a fiscal year.

"Women's athletics endowment" means a permanent endowment fund established pursuant to this article, the principal of which shall not be expended.