WEST VIRGINIA CODE: §29-22-18H

§29-22-18h. Allocation to Cultural Center Improvements Revenue Debt Service Fund from State Excess Lottery Revenue Fund to permit the issuance of bonds for improvements to West Virginia Science and Cultural Center.

Notwithstanding any provision of §29-22-18a(d) of this code to the contrary, the deposit of $19 million into the Economic Development Project Fund is for the fiscal year beginning July 1, 2025, only. For the fiscal year beginning July 1, 2026, and each fiscal year thereafter through the fiscal year ending June 30, 2047, in lieu of the deposit required under §29-22-18a(d)(3)of this code, the commission shall first deposit an amount equal to the certified debt service requirement, not to exceed $12 million in any one fiscal year, into the Cultural Center Improvements Revenue Debt Service Fund created in §31-15-16e of this code, to be used in accordance with the provisions of §31-15-16e of this code.

WV Legislature