

# WEST VIRGINIA CODE: §29-26-5

## §29-26-5. Powers of the authority.

In addition to the powers set forth elsewhere in this article, the authority may exercise the following powers it considers the exercise of these powers necessary and appropriate to carry out and effectuate its responsibilities as defined by this article. The authority may:

- (a) Employ an executive director and an executive assistant as may be necessary in the judgment of the authority and fix their compensation;
- (b) Acquire, hold and dispose of real and personal property for its corporate purposes;
- (c) Make bylaws for the management and rule of its affairs;
- (d) Contract with and employ attorneys, accountants, construction and financial experts, architects, engineers, managers and such other employees and agents that are necessary in the judgment of the authority and fix their compensation;
- (e) Make contracts and execute all instruments necessary or convenient to exercise the powers granted to it by this article;
- (f) Renegotiate all contracts entered into by it whenever, due to a change in situation, it appears to the authority that its interests will be best served;
- (g) Accept and expend any gift, grant, contribution, bequest or endowment of money to, or for the benefit of, the authority, from the State of West Virginia or any other source;
- (h) Identify any alternative sources of funding, whether privately or publicly administered, and assist county applicants in the securing of alternative sources of funding; and
- (i) Do all things necessary or convenient to carry out the powers given in this article.