WEST VIRGINIA CODE: §31A-2C-2

§31A-2C-2. Legislative findings, purpose, and intent.

(a) The Legislature recognizes that depository institutions have duties imposed by law and by contract to conduct customer-directed transactions in a timely manner, and in accordance with their customers' instructions.

(b) The Legislature recognizes that customers are increasingly being induced to authorize transactions that are not in their interest.

(c) It is the intent of the Legislature to:

(1) Ensure that eligible adults have ready access to their funds;

(2) Provide depository institutions with the tools and protections to intervene in customer-directed transactions when, in their discretion, the transaction presents a potential significant risk of harm to the customer; and

(3) Provide designated state agencies with the tools and information to investigate potential financial exploitation.

(d) The Legislature does not intend to create a duty for depository institutions to contravene the valid instructions of their customers, and nothing in this article creates such a duty.