

WEST VIRGINIA CODE: §31B-14-103

§31B-14-103. Nature of protected series.

A protected series of a series limited liability company is a person distinct from:

- (1) The company, subject to §31B-14-104(c), §31B-14-501(1), and §31B-14-502(d);
- (2) Another protected series of the company;
- (3) A member of the company, whether or not the member is an associated member of the protected series;
- (4) A protected-series transferee of a protected series of the company; and
- (5) A transferee of a distributional interest of the company.