

# WEST VIRGINIA CODE: §31B-14-104

## §31B-14-104. Powers and duration of protected series.

- (a) A protected series of a series limited liability company has the capacity to sue and be sued in its own name.
- (b) Except as otherwise provided in subsections (c) and (d) of this section, a protected series of a series limited liability company has the same powers and purposes as the company.
- (c) A protected series of a series limited liability company ceases to exist not later than when the company completes its winding up.
- (d) A protected series of a series limited liability company may not:
- (1) Be a member of the company;
  - (2) Establish a protected series; or
  - (3) Except as permitted by law of this state other than this chapter, have a purpose or power that the law of this state other than this chapter prohibits a limited liability company from doing or having.