

# WEST VIRGINIA CODE: §31B-14-501

## §31B-14-501. Events causing dissolution of protected series.

A protected series of a series limited liability company is dissolved, and its activities and affairs must be wound up on the:

- (1) Dissolution of the company;
- (2) Occurrence of an event or circumstance the operating agreement states causes dissolution of the protected series;
- (3) Affirmative vote or consent of all members; or
- (4) Entry by the court of an order dissolving the protected series on application by an associated member or protected-series manager of the protected series:
  - (A) In accordance with §31B-14-108 of this code; and
  - (B) To the same extent, in the same manner, and on the same grounds the court would enter an order dissolving a limited liability company on application by a member or manager of the company; or
- (5) Entry by the court of an order dissolving the protected series on application by the company or a member of the company on the ground that the conduct of all or substantially all the activities and affairs of the protected series is illegal.