

WEST VIRGINIA CODE: §31D-8-809

§31D-8-809. Removal of directors by judicial proceeding.

- (a) The circuit court may remove a director of the corporation from office in a proceeding commenced either by the corporation or by its shareholders holding at least ten percent of the outstanding shares of any class if the court finds that: (1) The director engaged in fraudulent or dishonest conduct or gross abuse of authority or discretion with respect to the corporation; and (2) removal is in the best interest of the corporation.
- (b) The court that removes a director may bar the director from reelection for a period prescribed by the court.
- (c) If shareholders commence a proceeding under subsection (a) of this section, they must make the corporation a party defendant.