

WEST VIRGINIA CODE: §31G-2-5

§31G-2-5. Members.

- (a) Under the terms and conditions prescribed in the bylaws adopted by it, a cooperative association may admit as members, or issue common stock to, only qualified persons.
- (b) If a member of a nonstock association be other than a natural person, the member may be represented by an individual, associate, officer or manager or member thereof, duly authorized in writing.
- (c) One association organized hereunder may become a member or stockholder of any other association or associations organized under this article or similar laws of any state.