

# WEST VIRGINIA CODE: §31c-11-2

## **§31C-11-2. Purposes.**

The purposes of the corporate credit union are to:

- (a) Accumulate and prudently manage the liquidity of its member credit unions through interlending and investment services;
- (b) Act as an intermediary for credit union funds between members and other corporate credit unions;
- (c) Obtain liquid funds from other credit union organizations, financial intermediaries and other sources;
- (d) Foster and promote in cooperation with other state, regional and national corporate credit unions and credit union organizations or associations the economic security, growth and development of member credit unions;
- (e) Provide payment systems and correspondent services to its members; and
- (f) Perform such other services of benefit to its members which are authorized by the commissioner.