

# **WEST VIRGINIA CODE: §33-10-7**

## **§33-10-7. Grounds for conserving assets of foreign insurers.**

The commissioner may apply to the court for an order appointing him as receiver or ancillary receiver, and directing him to conserve the assets within this state, of a foreign insurer upon any of the following grounds:

- (a) Upon any of the grounds specified in sections five or six of this article; or
- (b) Upon the ground that its property has been sequestrated in its domiciliary state or in any other state.