WEST VIRGINIA CODE: §33-11-4B

§33-11-4b. Unfair Claims Settlement Practice Trust Fund.

- (a) There is hereby created a special account in the state Treasury designated the Unfair Claims Settlement Practice Trust Fund, which shall be an interest-bearing account and may be invested in the manner permitted by section nine, article six, chapter twelve of this code, with the interest income or other refund earned thereon a proper credit to the fund. Funds paid into the account may also be derived from the following sources:
- (1) Payments received pursuant to section nine, article two of this chapter; and
- (2) Any appropriations by the Legislature which may be made for this purpose.
- (b) The moneys from the principal in the fund shall be expended by the Commissioner to compensate claimants as provided in sections four-a and six of this article.

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