

WEST VIRGINIA CODE: §33-12C-6

§33-12C-6. Withdrawal of eligibility as a surplus lines insurer.

(a) The commissioner may declare a surplus lines insurer ineligible if the commissioner has reason to believe that:

- (1) Is in unsound financial condition or has acted in an untrustworthy manner;
- (2) No longer meets standards set forth in subsection (c) of this section;
- (3) Has willfully violated the laws of this state; or
- (4) Does not conduct a proper claims practice;

(b) The commissioner shall promptly mail notice of all such declarations to each surplus lines licensee.