

WEST VIRGINIA CODE: §33-13-28

§33-13-28. Indebtedness deducted from proceeds.

In determining the amount due under any life insurance policy heretofore or hereafter issued, deduction may be made of:

- (a) Any unpaid premiums or installments thereof for the current policy year due under the terms of the policy, and of
- (b) The amount of principal and accrued interest of any policy loan or other indebtedness against the policy then remaining unpaid.