

WEST VIRGINIA CODE: §33-61-9

§33-61-9. Types of coverage authorized; discretionary participation.

- (a) Upon approval by the commissioner for a license to transact insurance in this state, the company may issue nonassessable policies of performance bonds.
- (b) Operators may procure nonassessable policies of performance bonds from the company or other allowable providers to satisfy the requirements of §22-3-11 of this code.
- (c) Nothing in this article shall require compulsory participation in purchasing bonds from the company by operators.