

# **WEST VIRGINIA CODE: §36-9-26**

## **§36-9-26. Taxation.**

For purposes of local real property taxation, each time-sharing unit, other than an unit operated for time-share use, shall be valued in the same manner as if such unit were owned by a single taxpayer. The total cumulative purchase price paid by the time-share owners for a unit shall not be utilized by the local assessing officers as a factor in determining the assessed value of such unit. A unit operated as a time-share use, however, may be assessed the same as other income-producing and investment property. Tax records in a time-share unit shall be in the name of the association or the managing agent.