

WEST VIRGINIA CODE: §43-2-3

§43-2-3. Examples.

Suppose a person whose age is fifty is tenant for life in the whole of an estate worth \$18,000. The annual interest on that sum at five and six-tenths percent is \$1,008. The present value of an annuity of \$1 at the age of fifty, as appears by the table in the annuity column, is \$13.3158, which multiplied by \$1,008, the amount of the annual interest, gives \$13,422.33 as the gross value of such life estate in the premises or the proceeds thereof.