

WEST VIRGINIA CODE: §44d-1-105

§44D-1-105. Default and mandatory rules.

- (a) Except as otherwise provided in the terms of the trust instrument, this chapter governs the duties and powers of a trustee, relations among trustees, and the rights and interests of a beneficiary.
- (b) The terms of a trust prevail over any provision of this chapter except:
- (1) The requirements for creating a trust;
 - (2) The duty of a trustee to act in good faith and in accordance with the terms and purposes of the trust but subject to the provisions of §44D-8A-809, §44D-8A-811, and §44D-8A-812 of this code;
 - (3) The requirement that a trust and its terms have a purpose that is lawful, not contrary to public policy, and possible to achieve;
 - (4) The power of the court to modify or terminate a trust under §44D-4-410 through §44D-4-416, inclusive, of this code;
 - (5) The effect of a spendthrift provision and the rights of certain creditors and assignees to reach a trust as provided in §44D-5-501 *et seq.* of this code;
 - (6) The power of the court under §44D-7-702 of this code to require, dispense with, or modify or terminate a bond;
 - (7) The power of the court under §44D-7-708(b) of this code to adjust a trustee's compensation specified in the terms of the trust instrument which is unreasonably low or high;
 - (8) The effect of an exculpatory term under §44D-10-1008 of this code;
 - (9) The rights under §44D-10-1010 through §44D-10-1013, inclusive, of this code of a person other than a trustee or beneficiary;
 - (10) Periods of limitation for commencing a judicial proceeding;
 - (11) The power of the court to take action and exercise jurisdiction as may be necessary in the interests of justice; and
 - (12) The subject-matter jurisdiction of the court and venue for commencing a proceeding as provided in §44D-2-203 and §44D-2-204 of this code.