

# WEST VIRGINIA CODE: §46-4-105

**§46-4-105. "Bank"; "depository bank"; "intermediary bank"; "collecting bank"; "payor bank"; "presenting bank."**

In this article:

- (1) "Bank" means a person engaged in the business of banking, including a savings bank, savings and loan association, credit union or trust company;
- (2) "Depository bank" means the first bank to take an item even though it is also the payor bank unless the item is presented for immediate payment over the counter;
- (3) "Payor bank" means a bank that is the drawee of a draft;
- (4) "Intermediary bank" means a bank to which an item is transferred in course of collection except the depository or payor bank;
- (5) "Collecting bank" means a bank handling an item for collection except the payor bank;
- (6) "Presenting bank" means a bank presenting an item except a payor bank.