

# WEST VIRGINIA CODE: §46-9-623

## **§46-9-623. Right to redeem collateral.**

- (a) Persons that may redeem. A debtor, any secondary obligor, or any other secured party or lienholder may redeem collateral.
- (b) Requirements for redemption. To redeem collateral, a person shall tender:
  - (1) Fulfillment of all obligations secured by the collateral; and
  - (2) The reasonable expenses and attorney's fees described in section 9-615(a)(1).
- (c) When redemption may occur. A redemption may occur at any time before a secured party:
  - (1) Has collected collateral under section 9-607;
  - (2) Has disposed of collateral or entered into a contract for its disposition under section 9-610; or
  - (3) Has accepted collateral in full or partial satisfaction of the obligation it secures under section 9-622.