

WEST VIRGINIA CODE: §46B-1-4

§46B-1-4. Legislative purpose and intent.

The underlying purposes and intent of this chapter are as follows:

- (1) To simplify and clarify the law governing contracts for the rental of consumer goods;
- (2) To assure an adequate means for consumers to enter into contracts for the rental of consumer goods at an affordable price, so that consumers are financially able to comply with the terms of such contracts;
- (3) To further consumer understanding of the terms of agreements which involve the purchase or rental of consumer goods;
- (4) To foster competition among dealers or rent-to-own dealers who supply consumer goods under rental agreements, so that consumers may rent such consumer goods at a reasonable cost;
- (5) To protect consumers against unfair practices by some dealers, while having due regard for the interests of legitimate and scrupulous dealers; and
- (6) To permit and encourage the development and use of fair and economically sound business practices on the part of dealers, as well as promoting the practice of thrift and the exercise of good judgment by consumers prior to their entering into agreements for the purchase or rental of consumer goods.