

# WEST VIRGINIA CODE: §46a-6F-401

## PART IV. DISCLOSURES AND CONTRACT REQUIREMENTS.

### §46A-6F-401. Mandatory disclosures.

(a) A telemarketer shall promptly disclose, in a clear and conspicuous manner, the following material information when making a telemarketing communication with a consumer:

- (1) The true identity of the telemarketer;
- (2) That the purpose of the call is to sell consumer goods or services; and
- (3) The nature of the goods or services offered for sale.

(b) Before a consumer pays for the goods or services offered for sale, the telemarketer shall disclose, in a clear and conspicuous manner, the following material information:

- (1) The total costs to purchase, receive or use the consumer goods or services that are the subject of the telemarketing communication;
- (2) The quantity of the consumer goods or services that are the subject of the telemarketing solicitation;
- (3) All material restrictions, limitations or conditions to purchase, receive, or use the consumer goods or services that are the subject of the telemarketing solicitation;
- (4) All material aspects of the performance, quality, efficacy, nature or basic characteristics of the consumer goods or services that are the subject of the telemarketing solicitation;
- (5) All material aspects of the nature or terms of the telemarketer's refund, cancellation, exchange or repurchase policies;
- (6) All material aspects of a prize promotion, disclosed prior to requesting the consumer to enter into a sale or lease, including, but not limited to, the following:
  - (A) A description of the prizes, gifts or awards offered or to be given to consumers participating in the prize promotion;
  - (B) A statement of the true retail value of each prize, gift or award offered or to be given to participating consumers;
  - (C) A clear identification of the person or entity on whose behalf the contest or promotion is conducted;

- (D) A description of all material conditions which a participant must satisfy;
  - (E) A clear and unequivocal statement that the consumer is not required to make any purchase, lease or rental of consumer goods or services in order to qualify for any prize, gift or award or to otherwise participate in the prize promotion;
  - (F) A clear and unequivocal statement that the consumer is not required to pay any handling or shipping costs or to make any other payment of any kind in order to win or receive a prize, gift or award or to otherwise participate in the prize promotion;
  - (G) The actual numbers of the prizes, gifts or awards to be awarded;
  - (H) The odds of receiving a prize, gift or award; and
  - (I) A clear explanation of the no-purchase/no-payment method of participating in the prize promotion, with instructions on how to participate.
- (7) All material aspects of any investment opportunity being offered, including, but not limited to, a description of the following factors:
- (A) Risk;
  - (B) Liquidity;
  - (C) Earnings potential;
  - (D) Profitability;
  - (E) Benefits; and
  - (F) If applicable, the value, price and location of any real or personal property that the consumer will acquire by investing.