

# WEST VIRGINIA CODE: §5b-7-1

## §5B-7-1. Definitions.

Unless the context clearly indicates otherwise, as used in this article:

- (1) "Economic Development Authority" or "authority" means the West Virginia Economic Development Authority as continued in section five, article fifteen, chapter thirty-one of this code.
- (2) "Recovery zone bonds" means recovery zone economic development bonds and recovery zone facility bonds, authorized under Section 1401 of Title I of Subtitle B of the American Recovery and Reinvestment Act of 2009, Pub. L. No. 111-5, 123 Stat. 115 (2009), that may be issued by states, counties, certain municipalities and other qualified issuers within each state before January 1, 2011.
- (3) "Recovery zone economic development bond" means the term as defined in 26 U.S.C. §1400U-2.
- (4) "Recovery zone facility bond" means the term as defined in 26 U.S.C. §1400U-3.
- (5) "Volume cap" means the recovery zone bond volume limitation allocated to each state and to counties and municipalities within each state in accordance with 26 U.S.C. §1400U-1.