WEST VIRGINIA CODE: §64-7-2

§64-7-2. Division of Financial Institutions.

(a) The legislative rule filed in the State Register on July 24, 2025, authorized under the authority of §31-17-3 of this code, modified by the Division of Financial Institutions to meet the objections of the Legislative Rule-Making Review Committee and refiled in the State Register on September 10, 2025, relating to the Division of Financial Institutions (residential mortgage lenders, brokers, and loan originators, 106 CSR 05), is authorized with the following amendment:

On page 1, subsection 2.1, line 1, following the words "Pursuant to" by striking "W. Va. Code §31A-8-12b(1)" and inserting in lieu thereof "W. Va. Code §31A-8-12b(a)(1)"; and

On page 3, section 4, line 4, following the word "to" by striking "subsections" and inserting in lieu thereof "sections".

(b) The legislative rule filed in the State Register on July 23, 2025, authorized under the authority of §31A-8-12b of this code, relating to the Division of Financial Institutions (the installation, operation, and sharing of customer bank communication terminals and the utilization of nonexclusive access interchange system, 106 CSR 07), is authorized with the following amendment:

On page 8, subsection 9.1, line 4, following the word "subsections" by striking "3.1. u or 6.1. o" and inserting in lieu thereof "3.1.21 or 6.1.15";

On page 8, subsection 11.2, line 4, following the word "subsections" by striking "3.1. dd. or 6.1. x." and inserting in lieu thereof "3.1.30 or 6.1.24"; and

On page 9, subsection 14.1, line 3, following the words "W. Va. Code" by striking "§31-17A-5(c)" and inserting in lieu thereof "§31-17A-5".

(c) The legislative rule filed in the State Register on July 23, 2025, authorized under the authority of §31A-4-33 of this code, relating to the Division of Financial Institutions (the notice and treatment of joint accounts, 106 CSR 17), is authorized.

(d) The legislative rule filed in the State Register on February 3, 2025, authorized under the authority of §31A-8G-3 of this code, relating to the Commissioner of Financial Institutions (Fintech Regulatory Sandbox Program, 106 CSR 21), is authorized.

WV Legislature