

WEST VIRGINIA CODE: §7-11B-23

§7-11B-23. Tax increment financing obligations -- security -- marketability.

To increase the security and marketability of tax increment financing obligations, the county commission or municipality issuing the obligations may:

- (1) Create a lien for the benefit of the holders of the obligations upon any capital improvements, facilities or both financed by the obligations; or
- (2) Make such covenants and do any and all such actions, not inconsistent with the Constitution of this state, which may be necessary, convenient or desirable in order to additionally secure the obligations or which tend to make the obligations more marketable according to the best judgment of the county commission or municipality issuing the tax increment financing obligations.