

WEST VIRGINIA CODE: §7-25-8

§7-25-8. Powers of resort area district.

Each resort area district may:

- (a) Have and use a corporate seal, and alter the same;
- (b) Sue and be sued, and be a party to suits, actions and proceedings;
- (c) Purchase insurance;
- (d) Enter into agreements, contracts or other transactions with any person or governmental agency necessary or incident to the provision of services or the development, planning, construction, acquisition or improvement of a project or for the operation, maintenance or disposition of a project or for any other services required by a project, or to carry out any purposes of the district;
- (e) Establish a bank account or accounts in its name;
- (f) Design, plan, finance, develop, construct, acquire, extend, improve and complete a project or projects;
- (g) Upon following the procedures set forth in this article, assess the cost of all or any portion of a project on real property located within the resort area district;
- (h) Accept from any public or private source appropriations, grants, gifts, bequests, devises, loans, contributions and any other benefits available for use in furtherance of district purposes, and to use or dispose of the same to carry out district purposes;
- (i) Expend funds to pay the costs of providing services within the district and to acquire, or construct part of a project on property located within or outside of a district, and for any work undertaken thereon, as may be necessary or incident to the completion of a project;
- (j) Enter into agreements with the county within which the resort area district is located to plan, develop, construct, acquire or improve a project jointly;
- (k) Borrow money and incur indebtedness and other obligations and evidence the same by certificates, notes or debentures: Provided, That such indebtedness shall not exceed the annual budget for the Resort area district without the approval of the property owners at a meeting called for such purpose, a majority of those voting shall constitute approval. Voting may be in person, by mailed ballot, by proxy or by electronic means;
- (l) Raise funds by the issuance and sale of assessment bonds and resort service fee bonds: Provided, That the source and sales of bonds shall be approved at a meeting of the property

