ENROLLED BILL

House Bill No. 71
(By Mr. Born hart)
Passed February 16, 1931
In EffectPassage

CORRECTLY ENROLLED

Vececeee Meadaing
Chairman House Committee.

ENROLLED BILL

(House Bill No. 71)

[Passed February 16, 1931; in effect from passage.]

AN ACT to amend and re-enact section twenty-two of article seventeen of chapter seventeen of the code of West Virginia, one thousand nine hundred thirty-one, relating to tolls to be charged on state toll bridges of the state of West Virginia, and the disposition thereof.

Be it enacted by the Legislature of West Virginia:

That section twenty-two of article seventeen, chapter seventeen of the code of West Virginia, one thousand nine hundred thirty-one, be amended and re-enacted so as to read as follows:

Section 22. Tolls shall be fixed, charged and collected for 2 transit over such bridges and shall be so fixed and adjusted, in 3 respect of the aggregate of tolls from the bridge or bridges for 4 which a single issue of bonds is issued, as to provide a fund 5 sufficient to pay the principal and interest of such issue of 6 bonds and to provide an additional fund to pay the cost of 7 maintaining, repairing and operating such bridge or bridges,

8 subject, however, to any applicable law or regulation of the 9 United States of America now in force or hereafter to be en-10 acted or made: Provided, That in case a single issue of bonds 11 is issued for the purchase and/or construction of two or more 12 interstate bridges, only such bridges shall be included as the 13 bridge commission shall determine to be competitive, and in 14 no case shall any intrastate bridge be included in any issue of 15 bonds with any interstate bridge: Provided further, That no 16 existing bridge shall be purchased unless the commission shall 17 have determined that the income therefrom, based upon the toll 18 receipts for the next preceding fiscal or calendar year, will be 19 sufficient to pay all expenses of operating and maintaining such 20 bridge in addition to the interest and sinking fund requirements 21 of the bonds to be issued to pay the purchase price thereof. 22 The tolls from the bridge or bridges for which a single issue of 23 bonds is issued, except such part thereof as may be necessary 24 to pay such cost of maintaining, repairing and operating dur-25 ing any period in which such cost is not otherwise provided for 26 (during which period the tolls may be reduced accordingly), 27 shall be transmitted each month to the state sinking fund com-28 mission and by it placed in a special fund which is hereby

Chairman House Committee.

CORRECTLY ENROLLED

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41 repealed.

Chairman Senate Committee

29 pledged to and charged with the payment of the principal of 30 such bonds and the interest thereon, and to the redemption or 31 repurchase of such bonds, such special fund to be a fund for all 32 such bonds without distinction or priority of one over another. 33 The moneys in such special fund, less a reserve for payment of 34 interest not exceeding one year's interest on the bonds, if not 35 used by the sinking fund commission within a reasonable time 36 for the purchase of bonds for cancellation at a price not exceed-37 ing the market price and not exceeding the redemption price, 38 shall be applied to the redemption of bonds by lot at the re-39 demption price then applicable.

All acts or parts of acts inconsistent herewith are hereby

M.C.C. nan Schate Gommittee	J. Alfud Paylor Speaker of the House of Delegates.
cek M. Bliffer	Clerk of the House of Delegates.
ee.	President of the Senate. Clerk of the Senate
lan House Committee.	this. 2/21 day of
Ohairman	Governor.

Files in the office of the Secretary of State of West Virginia + EB 24 1931

GEORGE W. SRAEP,

Secretary of State.