ENROLLED BILL

Senate Bill No. 13

(By Mr. Reynolds of Minerals)

Passed March 6, 1931

In Effect Thirty Days from Passage
ENROLLED BILL

(S. B. No. 73)

[Passed March 6, 1931; in effect ninety days from passage.]

AN ACT to amend and re-enact section three, article one, of chapter thirteen, of the official code of West Virginia, one thousand nine hundred and thirty-one, relating to the amount of indebtedness for which bonds may be issued by political divisions.

Be it enacted by the Legislature of West Virginia:

That section three, article one, chapter thirteen, of the official code of West Virginia, one thousand nine hundred and thirty-one, be amended and re-enacted so as to read as follows:

Section 3. No political division authorized by this article to issue bonds, shall, by any bond issue, become indebted to an amount, including all other indebtedness, exceeding two and
4 one-half per cent of the value of the taxable property therein,
5 as shown by the last assessment thereof, for state and county
6 purposes, next prior to the issuing of such bonds: Provided,
7 however, That any school district for the acquisition of land
7-a and the erection and equipment of school buildings and
7-b any county, magisterial district or any group of mag-
8 isterial districts, for the construction, reconstruction, locat-
9 ing, relocating, draining or grading of any county-district road,
10 or bridges thereon, and any municipal corporation of three
11 hundred inhabitants or more, for the purpose of grading, paving,
12 sewering and otherwise improving or reimproving its streets
13 and alleys, and for municipally owned water and light plants,
14 and other municipally owned utilities, may become indebted
15 and issue bonds in an additional sum not exceeding two and
16 one-half per cent of the value of the taxable property therein,
17 ascertained as aforesaid.
18 The term "sewering", as used herein, shall be treated in a
19 comprehensive sense, so as to include all mains, laterals, con-
20 nections, traps, incinerating and disposal plants, and other
21 necessary and convenient accessories to a modern, sanitary and
22 efficient sewerage system, and shall include storm sewers.
23 The term "municipally owned water plants", as used herein, shall also be treated in a comprehensive sense, so as to include all reservoirs, mains, laterals, connections and other necessary and convenient accessories to a modern and efficient municipal water system.

28 All acts or parts of acts in conflict with the provisions of this act are hereby repealed.
[Enrolled S. B. No. 73]

J. Alfred Wyllie
Speaker of the House of Delegates.

J. H. Kidd
Clerk of the House of Delegates.

M. S. Jenkins
President of the Senate.

Clerk of the Senate.

The within is approved
10th this day of March, 1931.

Governor.

Filed in the office of the Secretary of State
of West Virginia MAR 11, 1931
GEORGE W. CHAP.
Secretary of State.