

73

ENROLLED BILL

Senate Bill No. 73

(By Mr. Reynolds of Mineral)

Passed March 6, 1931

In Effect Ninety days from Passage

Originated in the Senate Takes effect Thirty days from .. Passage
M. S. Loggins Clerk of the House of Delegates.
J. H. Davis

CORRECTLY ENROLLED
Benjamin M. Meadows Chairman House Committee.
James S. Smith Chairman Senate Committee.

ENROLLED BILL

(S. B. No. 73)

[Passed March 6, 1931; in effect ninety days from passage.]

AN ACT to amend and re-enact section three, article one, of chapter thirteen, of the official code of West Virginia, one thousand nine hundred and thirty-one, relating to the amount of indebtedness for which bonds may be issued by political divisions.

Be it enacted by the Legislature of West Virginia:

That section three, article one, chapter thirteen, of the official code of West Virginia, one thousand nine hundred and thirty-one, be amended and re-enacted so as to read as follows:

Section 3. No political division authorized by this article to
2 issue bonds, shall, by any bond issue, become indebted to an
3 amount, including all other indebtedness, exceeding two and

CORRECTLY ENROLLED

Ernest Mason

Chairman House Committee.

Joseph D. Smith

Chairman Senate Committee.

4 one-half per cent of the value of the taxable property therein,
5 as shown by the last assessment thereof, for state and county
6 purposes, next prior to the issuing of such bonds: *Provided,*
7 *however,* That any school district for the acquisition of land
8 *7-a* and the erection and equipment of school buildings and
9 *7-b* any county, magisterial district or any group of mag-
10 isterial districts, for the construction, reconstruction, locat-
11 ing, relocating, draining or grading of any county-district road,
12 or bridges thereon, and any municipal corporation of three
13 hundred inhabitants or more, for the purpose of grading, paving,
14 sewerage and otherwise improving or reimpoving its streets
15 and alleys, and for municipally owned water and light plants,
16 and other municipally owned utilities, may become indebted
17 and issue bonds in an additional sum not exceeding two and
18 one-half per cent of the value of the taxable property therein,
19 ascertained as aforesaid.

18 The term "sewerage", as used herein, shall be treated in a
19 comprehensive sense, so as to include all mains, laterals, con-
20 nections, traps, incinerating and disposal plants, and other
21 necessary and convenient accessories to a modern, sanitary and
22 efficient sewerage system, and shall include storm sewers.

CORRECTLY ENROLLED

Benjamin Madison

Chairman House Committee.

James D. Smith

Chairman Senate Committee.

Enrolled S. B. No. 73]

3

23 The term "municipally owned water plants", as used herein,
24 shall also be treated in a comprehensive sense, so as to include
25 all reservoirs, mains, laterals, connections and other necessary
26 and convenient accessories to a modern and efficient municipal
27 water system.

28 All acts or parts of acts in conflict with the provisions of this
29 act are hereby repealed.

CORRECTLY ENROLLED

Jacob D. Smith
Chairman Senate Committee.

J. Alfred Taylor
Speaker of the House of Delegates.

R. H. Kidd
Clerk of the House of Delegates.

M. J. White
President of the Senate.

M. S. Lodge
Clerk of the Senate.

Conrad McDaniel
Chairman House Committee.

The within is.....

approved

this *10th* day of *March*, 1931.

W. G. Conley
Governor.

Filed in the office of the Secretary of State
of West Virginia. *MAR 11 1931*

GEORGE W. SHARP,
Secretary of State.