ENROLLED BILL

Senate Bill No. 81.

(By Mr. Wiseman)

Passed Filming 13, 1931

In Effect from Passage

ENROLLED BILL

Passage

.....Takes effect..

Originated in the.....

ouse of Delegates

CORRECTLY ENROLLED,

Chairman House Committee.

nate

(S. B. No. 81)

[Passed February 13, 1931; in effect from passage.]

AN ACT to validate all the proceedings authorizing the issuance of bonds by the county court of Clay county, West Virginia, for and on behalf of the magisterial district of Union, Clay county, West Virginia, in the sum of one hundred and twenty thousand dollars, authorized at an election held in said district on the seventh day of November, one thousand nine hundred and twenty-five, by a vote of three-fifths of the voters voting at said election upon the question of issuing said bonds for the purpose of constructing, building, making repairs and permanent improvement of county and district public roads, located and

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situated in said Union district; and to authorize the execution and sale of said bonds, and to provide a tax to pay the same and the interest thereon.

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Be it enacted by the Legislature of West Virginia:

Section 1. All proceedings authorizing the issuance of bonds 2 of the county court of Clay county, West Virginia, for and on 3 behalf of the magisterial district of Union, in the amount of 4 one hundred and twenty thousand dollars, authorized at an 5 election held in said Union district on the seventh day of No-6 vember, one thousand nine hundred and twenty-five, by a vote 7 of three-fifths of the voters of said district voting upon the 8 question of issuing said bonds, for the purpose of constructing, 9 building, making repairs and the permanent improvement of 10 certain county and district roads, located and situated in said 11 Union district and providing for the payment of same and the 12 interest thereon, are hereby in all respects validated and con-13 firmed.

Sec. 2. The county court of Clay county, state of West Vir-2 ginia, is hereby authorized to execute, make sale of and deliver 3 bonds described in section one of this act for and on behalf of 4 the magisterial district of Union, Clay county, West Virginia,

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5 pursuant to the proceedings validated and confirmed by section 6 one of this act, which said bonds shall bear date as of the first 7 day of January, one thousand nine hundred and twenty-six, 8 and bear interest at the rate of five and one-half per centum 9 per annum, payable semi-annually, and be of the denomination 10 of one thousand dollars each, and numbered from one to one 11 hundred and twenty, both inclusive, and payable three thousand 12 dollars each year, beginning two years after the date of said 13 bonds for seven years, and four thousand dollars each year 14 thereafter until the whole of said bonds shall have been paid.

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Sec. 3. The county court of Clay county, West Virginia, shall
2 annually impose and collect a tax in excess of all other taxes,
3 on all property subject to taxation in said Union district, suffi4 cient in amount to pay annually the interest on the bonds herein
5 authorized and the principal thereof at maturity.

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4 [Enrolled S. B. No. 81 Speaker of the House of Pelegates. Clerk of the House of Delegates. CORRECTLY ENROLLED President of the Senate. Clerk of the Senate. hairman The within is.. this 1931. Governor. Filed is the office of the Source of si State West Virginia FER 201931 deorge W. Syacp, of West Virginia.....

Secretary of State.