ENROLLED BILL

Senate Bill No. 81.

(By Mr. Wiseman)

Passed February 13, 1931

In Effect from Passage
AN ACT to validate all the proceedings authorizing the issuance of bonds by the county court of Clay county, West Virginia, for and on behalf of the magisterial district of Union, Clay county, West Virginia, in the sum of one hundred and twenty thousand dollars, authorized at an election held in said district on the seventh day of November, one thousand nine hundred and twenty-five, by a vote of three-fifths of the voters voting at said election upon the question of issuing said bonds for the purpose of constructing, building, making repairs and permanent improvement of county and district public roads, located and
situated in said Union district; and to authorize the execution and sale of said bonds, and to provide a tax to pay the same and the interest thereon.

Be it enacted by the Legislature of West Virginia:

Section 1. All proceedings authorizing the issuance of bonds of the county court of Clay county, West Virginia, for and on behalf of the magisterial district of Union, in the amount of one hundred and twenty thousand dollars, authorized at an election held in said Union district on the seventh day of November, one thousand nine hundred and twenty-five, by a vote of three-fifths of the voters of said district voting upon the question of issuing said bonds, for the purpose of constructing, building, making repairs and the permanent improvement of certain county and district roads, located and situated in said Union district and providing for the payment of same and the interest thereon, are hereby in all respects validated and confirmed.

Sec. 2. The county court of Clay county, state of West Virginia, is hereby authorized to execute, make sale of and deliver bonds described in section one of this act for and on behalf of the magisterial district of Union, Clay county, West Virginia,
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5 pursuant to the proceedings validated and confirmed by section
6 one of this act, which said bonds shall bear date as of the first
7 day of January, one thousand nine hundred and twenty-six,
8 and bear interest at the rate of five and one-half per centum
9 per annum, payable semi-annually, and be of the denomination
10 of one thousand dollars each, and numbered from one to one
11 hundred and twenty, both inclusive, and payable three thousand
12 dollars each year, beginning two years after the date of said
13 bonds for seven years, and four thousand dollars each year
14 thereafter until the whole of said bonds shall have been paid.

Sec. 3. The county court of Clay county, West Virginia, shall
2 annually impose and collect a tax in excess of all other taxes,
3 on all property subject to taxation in said Union district, suffi-
4 cient in amount to pay annually the interest on the bonds herein
5 authorized and the principal thereof at maturity.
The within is approves
this
19th of Feb., 1931.

Governor.