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## ENROLLED BILL

Senate Bill No. 86

(By Mr. Henshaw)

Passed Filmary 13, 1931

In Effect From Passage

... Passage CORRECTLY ENROLLED .....Takes effect.. Originated in the.....

## ENROLLED BILL

(S. B. No. 86)

[Passed February 13, 1931; in effect from passage.]

AN ACT to authorize the city of Martinsburg to incur indebtedness and issue bonds in the amount of one hundred thousand dollars for the purpose of refunding indebtedness incurred in improving and extending the water system of said city; making additional improvements thereto, and providing for the payment of bonds so issued and the interest thereon.

Be it enacted by the Legislature of West Virginia:

Section 1. Subject to the limitations imposed by the con2 stitution and in conformity with the general laws relating to
3 the issuance of bonds, as contained in article one, chapter thir4 teen, of the code, the city of Martinsburg is hereby authorized

Chairman Senate Committee.

5 to issue and sell its water works bonds in the amount of one 6 hundred thousand dollars, and expend the proceeds thereof as 7 follows: Approximately twenty-six thousand dollars to pay off 8 and discharge existing indebtedness against the water system 9 owned by the city; twenty thousand dollars to refund to cer-10 tain banking institutions and manufacturing companies money 11 advanced to the city for the installation of a supply water line 12 extending to springs owned by the city; two thousand five 13 hundred dollars for lands for rights-of-way for water lines and 14 extensions, and the remainder of said one hundred thousand 15 dollars for the purpose of improving the water system of said 16 city at such time and in such manner as the council with the 17 consent and approval of a water commission, representing the 18 financial and manufacturing interests of the city, appointed 19 by the council and composed of G. W. F. Mulliss, T. W. Mar-20 tin and F. C. Foreman.

Sec. 2. No bonds shall be issued hereunder unless and until 2 all questions connected with the same shall have been first sub-3 mitted to a vote of the people and have received three-fifths 4 of all the votes cast for and against the same, nor without pro-5 viding for a direct annual tax, sufficient to pay annually, the

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Chairman House Committee.

Enrolled S. B. No. 86]

- 6 interest on such bonds, and the principal thereof at maturity:
- 7 Provided, That no part of such direct levy shall be laid unless
- 8 the revenue derived from the operation of the water plant shall
- 9 prove insufficient to discharge such bonds and interest thereon
- 10 as the same shall become due and payable.

