ENROLLED BILL

Senate Bill No. 86

(By Mr. Henshaw)

Passed February 13, 1931

In Effect from Passage
ENROLLED BILL  
(S. B. No. 86)  

[Passed February 13, 1931; in effect from passage.]

AN ACT to authorize the city of Martinsburg to incur indebtedness and issue bonds in the amount of one hundred thousand dollars for the purpose of refunding indebtedness incurred in improving and extending the water system of said city; making additional improvements thereto, and providing for the payment of bonds so issued and the interest thereon.

Be it enacted by the Legislature of West Virginia:

Section 1. Subject to the limitations imposed by the constitution and in conformity with the general laws relating to the issuance of bonds, as contained in article one, chapter thirteen, of the code, the city of Martinsburg is hereby authorized
to issue and sell its water works bonds in the amount of one
hundred thousand dollars, and expend the proceeds thereof as
follows: Approximately twenty-six thousand dollars to pay off
and discharge existing indebtedness against the water system
owned by the city; twenty thousand dollars to refund to cer-
tain banking institutions and manufacturing companies money
advanced to the city for the installation of a supply water line
extending to springs owned by the city; two thousand five
hundred dollars for lands for rights-of-way for water lines and
extensions, and the remainder of said one hundred thousand
dollars for the purpose of improving the water system of said
city at such time and in such manner as the council with the
consent and approval of a water commission, representing the
financial and manufacturing interests of the city, appointed
by the council and composed of G. W. F. Mulliss, T. W. Mar-
tin and F. C. Foreman.

Sec. 2. No bonds shall be issued hereunder unless and until
all questions connected with the same shall have been first sub-
mitted to a vote of the people and have received three-fifths
of all the votes cast for and against the same, nor without pro-
viding for a direct annual tax, sufficient to pay annually, the
6 interest on such bonds, and the principal thereof at maturity:

7 Provided, That no part of such direct levy shall be laid unless
8 the revenue derived from the operation of the water plant shall
9 prove insufficient to discharge such bonds and interest thereon
10 as the same shall become due and payable.
J. Alfred Taylor
Speaker of the House of Delegates.

R. E. Kill
Clerk of the House of Delegates.

[Signature]
President of the Senate.

M. S. Hodges
Clerk of the Senate.

The within is... approved.

this 19th day of FEB. , 1931.

Filed in the office of the Secretary of State of West Virginia .

FEB 20 1931

GEORGE W. SEARP,
Secretary of State.

[Signature]
Governor.