Rec., May 22

## ENROLLED BILL

(EXTRAORDINARY SESSION, 1933)

House Bill No.\_//\_

(By Mr.\_\_\_\_\_)

Passed // (24 \_\_\_\_\_\_1933

In Effect Passage

CORRECTLY ENROLLED .....Takes effect. Originated in the

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## **ENROLLED BILL**

(H. B. No. 117)

[Passed May 17, 1933; in effect from passage.]

AN ACT to authorize and empower the boards of education of the several districts in the county of Clay to borrow funds from the reconstruction finance corporation or other agencies of the government and to liquidate the indebtedness incurred by said boards of education and to provide for the payment of same and to borrow and repay for other purposes.

Be it enacted by the Legislature of West Virginia:

Section 1. The boards of education hereinafter named in the 2 county of Clay, West Virginia, are hereby authorized and em3 powered to borrow not more than sixty thousand dollars from 4 the reconstruction finance corporation or other governmental 5 agencies for the purpose of liquidating their present indebted-

6 ness heretofore incurred by said boards of education and for

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7 other purposes specially named herein, and said liquidation and 8 payment of debts to include all indebtedness chargeable to the 9 elementary teachers' fund and maintenance building elemen-10 tary funds existing at the time the tax limitation amendment 11 became effective and also such indebtedness incurred subsequent 12 thereto, for other purposes so provided herein up to the time of 13 the passage of this bill, and said loan or loans to extend over a 14 period of twenty years.

Sec. 2. There is hereby created a special fund which shall be 2 designated and known as a liquidating fund of Union district, 3 Pleasants district, Buffalo district, Otter district, Henry district and Henry Independent district, and the money derived 5 from said loans shall be deposited to the credit of each of the 6 liquidating funds by the said boards of education above named 7 and shall be disbursed in the manner herein provided as follows: 8 (a) The board of education of the district of Union, in the 9 county of Clay, is hereby authorized to borrow the sum of ten 10 thousand dollars;

11 (b) The board of education of the district of Pleasants, in the 12 county of Clay, is hereby authorized to borrow the sum of ten 13 thousand dollars;

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(c) The board of education of the district of Buffalo, in the
county of Clay, is hereby authorized to borrow the sum of ten
thousand dollars;

17 (d) The board of education of the district of Otter, in the 18 county of Clay, is hereby authorized to borrow the sum of ten 19 thousand dollars;

20 (e) The board of education of the district of Henry, in the 21 county of Clay, is hereby authorized to borrow the sum of ten 22 thousand dollars;

23 (f) The board of education of the district of Henry inde-24 pendent, in the county of Clay, is hereby authorized to borrow 25 the sum of ten thousand dollars.

All such district boards of education of Clay county shall continue to exist and operate as under the present law during the time all such loans are being liquidated and shall receive such state aid or other aid as they would otherwise be entitled to or receive.

Sec. 3. Of the sum of each ten thousand dollars so lent each 2 of the several districts, fifteen hundred dollars out of each ten 3 thousand dollars shall be used for the construction and furnish-

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4 ing a suitable community hall to be built in each of the respective

5 districts and to be situated in the most desirable and feasible 6 location where the density of the population is greatest; and of 7 the sum of fifteen hundred dollars so set aside for each of said 8 buildings, the sum of twelve hundred dollars shall be used in the 9 construction of the building in each district and the sum of 10 three hundred dollars in the furnishing and decoration of said 11 building: Provided, however, That the labor so used and work 12 done on the construction of any of the said buildings shall be 13 done by local labor and local material shall be used, and the 14 labor so employed shall be divided equally as near as it is pos-15 sible to do so regardless of creed, religion or party affiliation: 16 Provided further, That of the said sum of ten thousand dollars 17 so mentioned above and provided to be spent, the boards, in 18 addition to applying such sums for the building and construc-19 tion and decoration, as above stated, shall use in addition not 20 to exceed the sum of five hundred dollars out of each of the 21 respective sums of ten thousand dollars to be lent to the several 22 districts to purchase thoroughbred stock or fowls best suitable

23 for the county as a whole and the districts individually, which

24 shall become the common property of the several districts with-

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25 out any discrimination among the citizens as to the use of same:

26 the purpose being to encourage the raising of better stock and/or

27 fowls in the community in order that the people might be self-

28 supporting, and add to the economic value of the county.

Sec. 4. Any citizen receiving any livestock or fowls here-

2 under shall agree to have same assessed in his or her name on

3 the personal property books of said county and to pay taxes on

4 said stock or fowls, which taxes derived therefrom shall be placed

5 in the sinking fund herein provided: Provided, however, That

6 any citizen must further agree to return to the said board or

7 boards one-third of any increase in stock or fowls to the said

8 board or boards, and the said board or boards must then dis-

9 tribute such increase to the various citizens of the county again.

10 and must continue to do so until the respective districts shall

11 have sufficient stock or fowls as the needs of the district demand:

12 Provided further, That any citizen so receiving any of the stock

13 or fowls provided for herein shall give a good and sufficient bond

14 to insure against any loss or damage that may occur while in

15 his possession, and should any stock or fowls placed in any

16 citizen's care be killed or destroyed such citizen shall replace

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17 same with stock or fowlSof equal value and the measure of value
18 shall be the market value at the time such stock or fowls are
19 killed or destroyed or any damage done thereto, and the bond
20 so given shall provide for the proper care of such stock or fowls
21 and the faithful performance of the contract with the respective

Sec. 5. When the aforesaid funds have been received and 2 properly credited as herein provided, the secretaries and the 3 presidents of the respective boards of education of each district 4 shall cause a notice to be published in two newspapers of general 5 circulation in said county that all outstanding claims drawn on 6 the teachers' elementary funds and maintenance building funds 7 of the several districts named herein and which are due and 8 unpaid shall be presented to said respective boards of the several 9 districts for liquidation and cancellation.

Sec. 6. All persons, firms or corporations holding any claim 2 on teachers' elementary fund or maintenance building elemen-3 tary funds of any of the said districts which are due and unpaid 4 shall present the same for payment and cancellation to the 5 secretaries and the presidents of the respective boards of edu-6 cation of the various districts of said county within thirty days

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7 of the date of said notice. Whereupon, the said board5of educa-

8 tion of the said respective districts shall proceed to pay off and

9 liquidate such claims by issuing drafts on said liquidating funds

10 of the said respective boards of education of the several districts

11 for the aggregate amount of the claims held by such persons,

12 firms or corporations, plus any interest that may have accrued

13 thereon, and such cancelled claims shall be filed by the several

14 respective secretaries and presidents of the boards of education

15 of the districts: Provided, however, That any check, draft or

16 order drawn on said boards shall not be paid and honored by

17 any bank or depository until the same has been countersigned

18 by the superintendent of schools of said county.

Sec. 7. If any amount remains in said funds after the afore-

2 said thirty days have expired, the boards of education of the

3 several districts of said county shall deposit the same to the

4 credit of the sinking fund or funds as hereinafter provided and

5 created.

Sec. 8. The said boards of education of each of the several

2 districts of said county shall set apart a sufficient amount from

3 the tax levied and collected annually each year to create a sink-

4 ing fund or funds for the repayment of the aforesaid loan or

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5 loans on the basis of five per cent of the principal plus the

6 interest thereon annually, until such loans have been paid.

All acts and parts of acts inconsistent herewith are hereby

8 repealed.

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of West Virginia. WAY 2 9 1933 Wm. S O'BFIEN, Secretary of State

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