

Rec., May 15

611

ENROLLED BILL

(EXTRAORDINARY SESSION, 1933)

House Bill No. 119

Originated in the

(By ~~111~~ Committee on Insurance)

Passed May 15, 1933

In Effect from Passage

passage

Takes effect

Originated in the

Clerk of the House of Delegates.

Clerk.

CORRECTLY ENROLLED

Chairman Senate Committee.

Chairman House Committee.

ENROLLED BILL

(H. B. No. 119)

[Passed May 15, 1933; in effect from passage.]

AN ACT to amend article two, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, by adding to said article two a new section to be numbered section forty-five, relating to the insolvency of insurance companies.

Be it enacted by the Legislature of West Virginia:

Section 45. Whenever any company under the supervision
2 and regulation of the insurance commissioner shall become in-
3 solvent or shall be in such financial condition as not to be able
4 to pay its creditors in this state, the commissioner of insurance
5 may file a bill in the circuit court of Kanawha county for the ad-
6 ministering of the assets of such company as an insolvent, and
7 for the purpose of taking possession of its property in this
8 state and the distribution of its assets among those entitled there-
9 to according to their respective right.

CORRECTLY ENROLLED

James L. Smith
Chairman Senate Committee

B. M. Shiner
Speaker of the House of Delegates.

Geo. H. Hald
Clerk of the House of Delegates.

P. M. S. S. S.
President of the Senate.

Shawton
Clerk of the Senate.

James L. Smith
Chairman House Committee

The within is... *approved*...

this... *16th*... day of... *May*..., 1933.

H. S. Kump
Governor.

Filed in the office of the Secretary of State
of West Virginia *MAY 16 1933*
Wm. S. O'BRIEN,
Secretary of State