

Rec., May 18

139

ENROLLED BILL

(EXTRAORDINARY SESSION, 1933)

House Bill No. 139

(By Mr. Noll)

Passed May 16, 1933

In Effect from Passage

Originated in the House
Takes effect
passage
Clerk of the House of Delegates
CORRECTLY ENROLLED

James L. Smith
Chairman House Committee
Anna D. Fane
Chairman Senate Committee

ENROLLED BILL

(H. B. No. 139)

[Passed May 16, 1933; in effect from passage.]

AN ACT to authorize and empower the county court of Jackson county, West Virginia, to borrow funds from the reconstruction finance corporation, or other governmental agency authorized to make loans, to liquidate indebtedness heretofore incurred by said county court, and to provide for the repayment of same.

Be it enacted by the Legislature of West Virginia:

Section 1. The county court of Jackson county, West Virginia, is hereby authorized and empowered to borrow one hundred thousand dollars, from the reconstruction finance corporation, or other governmental agency authorized to make loans, for the sole purpose of liquidating present indebtedness heretofore incurred by said county court, said liquidation and payment of debts to include all indebtedness chargeable to the

CORRECTLY ENROLLED

James L. Smith

Chairman House Committee.

Henry D. Rogers

Chairman Senate Committee.

8 general county fund existing at the time the tax limitation
9 amendment became effective, and also such indebtedness in-
10 curred subsequent thereto, up to the time of passage of this
11 bill. Said loan to extend over a period of twenty years.

Sec. 2. There is hereby created a special fund which shall be
2 designated and known as a liquidating fund of Jackson county,
3 and the money derived from said loan shall be deposited to the
4 credit of said liquidating fund by the said county court, and
5 the same shall be disbursed in the manner hereinafter provided.

Sec. 3. When the aforesaid funds have been received and
2 properly credited as herein provided, the clerk of the said
3 county court shall cause notice to be published in two news-
4 papers in general circulation in the said county, that all out-
5 standing claims drawn on the general county funds, which are
6 due and unpaid shall be presented to said county court for
7 liquidation and cancellation.

Sec. 4. All persons, firms or corporations holding any claims
2 drawn on the general county fund of said Jackson county, and
3 which are due and unpaid, shall present the same for payment
4 and cancellation to the county court of said county within
5 thirty days of the date of said notice, whereupon the said county

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James L. Smith
Chairman House Committee

Chairman House Committee

Chairman Senate Committee

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6 court shall proceed to pay off and liquidate such claims, by
7 issuing drafts on said liquidating fund of said county for the
8 aggregate amount of all claims held by such persons, firms or
9 corporations, plus interest that may have accrued thereon, and
10 such cancelled claims shall be filed by the county clerk: *Pro-*
11 *vided, however,* That no check, draft or order drawn on said
12 fund, shall be paid or honored by such bank or depository until
13 the same has been countersigned by the prosecuting attorney
14 of said county.

Sec. 5. If any balance remains in said fund after the afore-
2 said thirty days have expired, then the county court of said
3 Jackson county shall deposit the same to the credit of the
4 sinking fund as hereinafter provided and created.

Sec. 6. The said county court of said Jackson county, shall
2 set apart a sufficient amount from the taxes, levied and col-
3 lected annually, to create a sinking fund for the repayment of
4 the aforesaid loan on the basis of five per cent of the principal
5 plus the interest thereon annually.

6 All acts and parts of acts inconsistent herewith are hereby
7 repealed.

CORRECTLY ENROLLED

James D. Smith
Chairman Senate Committee.

Wm. M. Shiner
Speaker of the House of Delegates.

Geo. L. Stace
Clerk of the House of Delegates.

Wm. M. Shiner
President of the Senate.

Samuel H. Smith
Clerk of the Senate.

The within is.....

this..... day of..... 1933.

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Governor.

Filed in the office of the Secretary of State
of West Virginia. MAY 24 1933
Wm S O'BRIEN,
Secretary of State