

Rec., May 22

143

ENROLLED BILL

(EXTRAORDINARY SESSION, 1933)

House Bill No. 143

(By Mr. Bitt)

Passed May 17, 1933

In Effect from Passage

Originated in the *House* Takes effect *from* passage
pro. sub. com. Clerk of the House of Delegates.

CORRECTLY ENROLLED

James L. Smith Chairman House Committee.
James A. Smith Chairman Senate Committee.

ENROLLED BILL

(H. B. No. 143)

[Passed May 17, 1933; in effect from passage.]

AN ACT to authorize and empower the county court of Raleigh county, West Virginia, to borrow funds from the reconstruction finance corporation, or other federal agency authorized to make loans, to liquidate indebtedness heretofore incurred by said court, and to provide for the repayment of same.

Be it enacted by the Legislature of West Virginia:

Section 1. That the county court of Raleigh county, West Virginia, be authorized and empowered to borrow not exceeding three hundred fifty thousand dollars from the reconstruction finance corporation, or other federal agency authorized to make loans, for the sole purpose of liquidating present indebtedness heretofore incurred by the said court, said liquidation and payment of debts to include all indebtedness chargeable to the

CORRECTLY ENROLLED

D. H. Hays

Chairman Senate Committee.

James L. Smith

Chairman House Committee.

8 county funds existing at the time this act takes effect. Said
9 loan to extend over a period of twenty years.

Sec. 2. There is hereby created a special fund which shall be
2 designated and known as a liquidating fund of county indebted-
3 ness and the money derived from said loan shall be deposited to
4 the credit of said liquidating fund by the said county court and
5 the same shall be disbursed in the manner herein provided.

Sec. 3. When the aforesaid fund has been received and prop-
2 erly credited as herein provided, the clerk of the said county
3 court shall cause notice to be published in two newspapers in
4 general circulation in his county and all outstanding claims
5 drawn on the county funds, which are due and unpaid, as herein
6 provided shall be presented to the county court for liquidation
7 and cancellation.

Sec. 4. All persons, firms or corporations holding any claims
2 drawn on the county funds of their county, and which are due
3 and unpaid at the time this act takes effect, shall present the
4 same for payment and cancellation to the county court of said
5 county within thirty days of the date of said notice, whereupon
6 the said county court shall proceed to pay off and liquidate such
7 claims by issuing drafts on said liquidating fund of said county

CORRECTLY ENROLLED

Anna D. Hyatt

James L. Smith

Chairman Senate Committee.

Chairman House Committee.

Enrolled H. B. No. 143] 3

8 for the aggregate amount of all claims held by such persons,
9 firms or corporations, plus interest that may have accrued
10 thereon, and such cancelled claims shall be filed by the county
11 clerk: *Provided further*, That no check, draft or order drawn
12 on said fund shall be paid or honored by any bank or deposi-
13 tory until the same has been countersigned by the prosecuting
14 attorney of said county.

Sec. 5. If any balance remains in said fund after the afore-
2 said thirty days have expired, then the county court shall deposit
3 the same to the credit of the sinking fund as hereinafter pro-
4 vided and created.

Sec. 6. The said county court shall set apart a sufficient
2 amount from the taxes, levied and collected annually, to create
3 a sinking fund for the repayment of the aforesaid loan on the
4 basis of five per cent of the principal plus the interest thereon
5 annually. The county court, after a period of five years from
6 the date of said loan, if it has sufficient funds on hand, may pay
7 off and discharge the whole amount of the money so borrowed.
8 All acts and parts of acts inconsistent herewith are hereby
9 repealed.

CORRECTLY ENROLLED

Julia D. Higgins
 Chairman Senate Committee.

Orin M. Hiner
 Speaker of the House of Delegates.

Geo. L. Hae
 Clerk of the House of Delegates.

Wm. M. Mauney
 President of the Senate.

Shaw D. Priddy
 Clerk of the Senate.

James L. Smith
 Chairman House Committee.

The within is.....

this..... day of..... 1933.

.....
 Governor.

Filed in the office of the Secretary of State
 of West Virginia. **MAY 29 1933**
 Wm. S. O'BRIEN,
 Secretary of State