

Rec.
June 2

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ENROLLED BILL

(EXTRAORDINARY SESSION, 1933)

House Bill No. 190

(By Mr. Weg)

Passed May 31, 1933

In Effect from Passage

Originated in the..... Takes effect..... Passage

Goodface
Clerk House of Delegates.

CORRECTLY ENROLLED

Wm. D. H. Jr.
Chairman Senate Committee.

James A. Smith
Chairman House Committee.

ENROLLED BILL

(H. B. No. 190)

[Passed May 31, 1933; in effect from passage.]

AN ACT to authorize and empower the county court of Mingo county, West Virginia, to borrow funds from the reconstruction finance corporation, or other federal agency authorized to loan money, to liquidate indebtedness heretofore incurred by said county court, and to provide for the repayment of same.

Be it enacted by the Legislature of West Virginia:

Section 1. The county court of Mingo county, West Virginia,
2 for and on behalf of said county, is hereby authorized and em-
3 powered to borrow not exceeding two hundred fifty thousand
4 dollars from the reconstruction finance corporation, or other
5 federal agency authorized to loan money, for the sole purpose
6 of liquidating indebtedness incurred by the said court prior to
7 May first, one thousand nine hundred thirty-three, said liqui-
8 dation and payment of debts to include all indebtedness charge-

CORRECTLY ENROLLED

James L. Smith
Anna D. Ogden

Chairman House Committee.

Chairman Senate Committee.

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[Enrolled H. B. No. 190

9 able to said county, and said loan to extend over a period of
10 twenty years.

Sec. 2. There is hereby created a special fund which shall be
2 designated and known as a liquidating fund of said county in-
3 debtedness and the money derived from said loan shall be
4 deposited to the credit of said liquidating fund by the said
5 county court and the same shall be disbursed in the manner
6 herein provided.

Sec. 3. When the aforesaid funds have been received and
2 properly credited as herein provided, the clerk of the said county
3 court shall cause notice to be published in two newspapers in
4 general circulation in said county that all outstanding claims
5 drawn on county funds, which are due and unpaid, shall be
6 presented to the said county court for liquidation and cancel-
7 lation.

Sec. 4. All persons, firms or corporations holding any claims
2 drawn on county funds of said county, and which are due and
3 unpaid, shall present the same for payment and cancellation to
4 the county court of said county within thirty days of the date
5 of said notice, whereupon the said county court shall proceed to
6 pay off and liquidate such claims by issuing drafts on said liqui-

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James E. Smith

Chairman House Committee.

Chairman Senate Committee.

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7 dating fund of said county for the aggregate amount of all
8 claims held by such persons, firms or corporations, plus interest
9 that may have accrued thereon, and such cancelled claims shall
10 be filed by the county clerk: *Provided*, That no check, draft or
11 order drawn on said fund shall be paid or honored by any bank
12 or depository until the same has been countersigned by the
13 prosecuting attorney of said county.

Sec. 5. If any balance remains in said fund after the afore-
2 said thirty days have expired, then the said county court shall
3 deposit the same to the credit of the sinking fund as hereinafter
4 provided and created.

Sec. 6. The said county court shall set apart a sufficient
2 amount from the taxes, levied and collected annually, to create
3 a sinking fund for the repayment of the aforesaid loan on the
4 basis of five per cent of the principal plus the interest thereon
5 annually. The county court, after a period of five years from
6 the date of said loan, if it has sufficient funds on hand, may pay
7 off and discharge the whole amount of the money so borrowed.

8 All acts and parts of acts inconsistent herewith are hereby
9 repealed.

CORRECTLY ENROLLED

James A. Smith
 Chairman, Senate Committee.

B. S. Shriver
 Speaker of the House of Delegates.

Geo. S. Hage
 Clerk of the House of Delegates.

B. H. Mainwaring
 President of the Senate.

Wm. D. Drury
 Clerk of the Senate.

James A. Smith
 Chairman House Committee.

The within is.....

this.....day of....., 1933.

.....
 Governor.

Filed in the office of the Secretary of State
 of West Virginia. JUN 7 1933
 Wm. S. O'BRIEN,
 Secretary of State