ENROLLED BILL
(EXTRAORDINARY SESSION, 1933)

House Bill No. 54
(By Mr. [Signature])
Passed June 3, 1933
In Effect from Passage
ENROLLED BILL
(H. B. No. 54)

[Passed June 3, 1933; in effect from passage.]

AN ACT to amend section five, article one, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, relating to the supervision of companies under the control of the state insurance commissioner.

Be it enacted by the Legislature of West Virginia:

Section 5. The insurance commissioner may from time to time examine the methods of business of any company, corporation, association, partnership or combination of persons doing any kind or form of insurance business in this state, and may require them to answer such questions as he may think necessary for the purpose of such inquiry; and if, in his opinion, after due notice and hearing, any such company, corporation, association, partnership or combination of persons is doing business in an illegal, improper or unjust manner, or failing to
10 adjust and pay losses and obligations when they become due, 11 excepting claims to which there is a substantial defense, he 12 may order it to discontinue such illegal or improper method of 13 doing business and may order it to adjust and pay its losses 14 and obligations as they become due.

14-a And in order to foster and protect the businesses conducted 15 under the supervision of the insurance commissioner of this 16 state, and to put this legislative policy into effect, the insurance 17 commissioner is authorized and directed to maintain a con- 18 tinuous investigation of the regulation and control of such 19 businesses generally. When, because of regulations in other 20 states, an emergency arises which endangers the stability of 21 such businesses within this state, the commissioner, after in- 22 vestigation and determination, shall have the authority to make 23 from time to time such temporary regulations as may be neces- 24 sary to protect such businesses carried on in this state against 25 discrimination because of regulations existing in other states. 26 The commissioner shall promptly send certified copies of all 27 orders issued under the authority of this section to each com- 28 pany, corporation, association, partnership or combination of 29 persons under his control, supervision or regulation.
If any provision of this act or the application thereof to any person or circumstance is held unconstitutional or otherwise invalid, the remaining provisions of the act and the application of such provisions to other persons or circumstances shall not be affected thereby.

All acts and parts of acts in conflict with the provisions of this act are hereby repealed.
The within is ........................................
this........... day of........................................ 1933.

.................................................. Governor.