

Revised May 15

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ENROLLED BILL

(EXTRAORDINARY SESSION, 1933)

House Bill No. 94

(By Mr. Reed)

Passed May 12, 1933

In Effect from Passage

Originated in the..... Takes effect..... passage

Clerk of the House of Delegates.

CORRECTLY ENROLLED

Chairman Senate Committee.

Chairman House Committee.

ENROLLED BILL

(H. B. No. 94)

[Passed May 12, 1933; in effect from passage.]

AN ACT to authorize and empower the county court of Clay county to borrow funds from the reconstruction finance corporation, or other federal governmental agency authorized to make loans, to liquidate indebtedness incurred by said county court and to provide for the repayment of same.

Be it enacted by the Legislature of West Virginia:

Section 1. That the county court of Clay county, West Virginia, be authorized and empowered to borrow not more than fifty thousand dollars from the reconstruction finance corporation, or other federal governmental agency authorized to make loans, for the sole purpose of liquidating present indebtedness heretofore incurred by the county court, said liquidation and payment of debts to include all indebtedness chargeable to the general county fund existing at the time the tax limitation

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James D. Hays

Chairman Senate Committee.

James L. Smith

Chairman House Committee.

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9 amendment became effective and also such indebtedness in-
10 curred subsequent thereto up to the time of passage of this bill.
11 Said loan to extend over a period of twenty years.

Sec. 2. There is hereby created a special fund which shall
2 be designated and known as a liquidating fund of Clay county
3 and the money derived from said loan shall be deposited to the
4 credit of said liquidating fund by the said county court and
5 shall be disbursed in the manner herewith provided.

Sec. 3. When the aforesaid funds have been received and
2 properly credited as herein provided, the clerk of the said
3 county court shall cause notice to be published in two news-
4 papers in general circulation in said county, that all outstand-
5 ing claims drawn on the general county funds which are due
6 and unpaid shall be presented to said county court for liquidat-
7 ing and cancellation.

Sec. 4. All persons, firms or corporations holding any claims
2 drawn on the general county fund of said Clay county, which
3 are due and unpaid, shall present the same for payment and
4 cancellation to the county court of said county within thirty
5 days of the date of said notice, whereupon the said county
6 court shall proceed to pay off and liquidate such claims by

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7 issuing drafts on said liquidating fund of said county for the
8 aggregate amount of all claims held by such persons, firms or
9 corporations, plus interest that may have accrued thereon, and
10 such cancelled claims shall be filed by the county clerk: *Pro-*
11 *vided further*, That no check, draft or order drawn on said
12 fund shall be paid or honored by any bank or depository until
13 the same has been countersigned by the prosecuting attorney
14 of said county.

Sec. 5. The county court of said Clay county shall deposit
2 any balance remaining in said fund after the aforesaid thirty
3 days have expired to the credit of the sinking fund as herein-
4 after provided and created.

Sec. 6. The said county court of said Clay county shall set
2 apart a sufficient amount from the taxes, levied and collected
3 annually, to create a sinking fund for the repayment of the
4 aforesaid loan on the basis of five per cent of the principal
5 plus the interest thereon annually.

6 All acts and parts of acts inconsistent herewith are hereby
7 repealed.

CORRECTLY ENROLLED

James L. Smith
Chairman Senate Committee.

RTM Hines
Speaker of the House of Delegates.

Prosser
Clerk of the House of Delegates.

Ab Maine
President of the Senate.

Amshinsky
Clerk of the Senate.

The within is.....

this.....day of....., 1933.

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Governor.

James L. Smith
Chairman House Committee.

Filed in the office of the Secretary of State
of West Virginia MAY 20 1933

Wm. S. O'BRIEN,
Secretary of State